

Commodity Overview

15-04-2025



Bullion Overview

GOLD1!+SILVER1! • 1D • MCX O188,324 H188,859 L186,327 C188,122 +91 (+0.05%) Vol13.16K
Vol (50) 13.16K



Technical levels:

GOLD : Technically, day trend may remain upside in gold today. It has resistance at 94000 and support at 92000.

SILVER : Technically, day trend may remain upside in silver today. It has support at 92000 and resistance at 96,000.

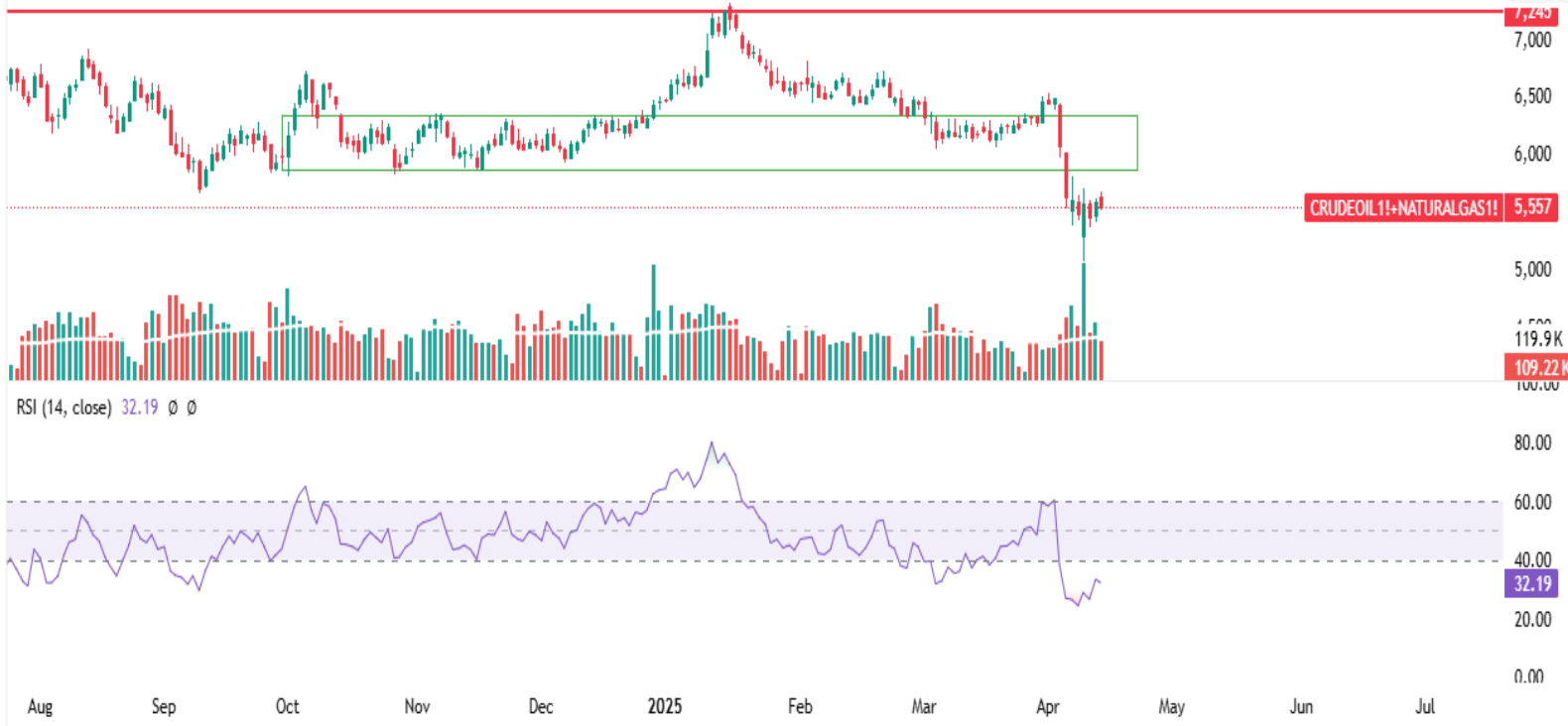
Gold & Silver overview:

Gold prices fell slightly from a record high on Monday as risk appetite improved marginally on the U.S. flagging some exemptions from steep trade tariffs against China, although sentiment still remained largely on edge. Weakness in the dollar and Treasury prices also kept gold relatively underpinned and trading above \$3,200 an ounce, as did some comments on monetary easing from the Federal Reserve.

Risk appetite improved after the White House over the weekend confirmed that electronic goods will not be included in President Donald Trump's staggering 145% tariffs against China. The move offers some relief to major U.S. firms with heavy import exposure to China. But Trump downplayed this notion, stating that electronic imports will still face a 20% levy. Trump's comments kept investors on edge over more tariffs, especially as China and the U.S. engaged in a bitter tariff exchange last week.

Energy Overview

CRUDEOIL1!+NATURALGAS1! • 1D • MCX O5,641 H5,688 L5,522 C5,557 -50 (-0.89%) Vol109.22 K
Vol (50) 109.22 K



Technical levels:

CRUDE OIL: Technically, day trend may remain down in crude oil today. It has support at 5100 and resistance at 5400.

NATURAL GAS: Technically, day trend may remain down in natural gas today. It has support at 280 and resistance at 326.

Crude oil & Natural gas overview:

OPEC cut its 2025 global oil demand growth forecast on Monday for the first time since December, citing the impact of data received for the first quarter and trade tariffs announced by the United States. The Organization of the Petroleum Exporting Countries, in a monthly report, said world oil demand would rise by 1.30 million barrels per day in 2025 and by 1.28 million bpd in 2026. Both forecasts are down 150,000 bpd from last month's figures. U.S. trade tariffs and higher output by OPEC+ have put downward pressure on oil prices this month and raised concern about economic growth.

European natural-gas prices have seen a modest increase in early trading, but continue to linger below 35 euros per megawatt hour. This comes amidst various bearish indicators that might alleviate the strain on the region's depleted gas reserves. While, the US natural gas prices remained under pressure due to warmer than normal weather conditions.

Base Metal Overview

COPPER1!+ALUMINIUM1!+ZINC1! · 1D · MCX O1,333.35 H1,339.30 L1,326.15 C1,333.75 +3.20 (+0.24%) Vol5.67K
Vol (50) 5.67K



Base metals overview:

Copper production from Chilean state-run miner Codelco dipped 6% year-over-year in February, data from copper commission Cochilco showed on Thursday, slipping to 98,100 metric tons. Codelco is the No. 1 miner of the red metal globally, but has struggled to boost declining output in recent years. Meanwhile production at BHP's opens new tab Escondida mine, the world's largest copper mine, leaped 16%, climbing to 113,400 tons. At Collahuasi, another major copper mine jointly run by Glencore opens new tab and Anglo American opens new tab, output slid 62% to just 17,000 metric tons. Anglo American's Chile head, Patricio Hidalgo, told Reuters earlier this week that the firm expected output at the mine to be skewed toward the second half of the year. "Due to the stage in the mine's life cycle, development in 2025 was going to focus on minerals, which contain less copper," he said.

Technical levels:

COPPER: Copper prices have bounced back from demand zone of 790 and it has formed a bullish hammer candle on the weekly chart which may keep the prices up this week. Copper has resistance at 870 and support at 800.

ZINC: Zinc prices have formed a hammer candle with a strong volume on the weekly chart. However, higher selling momentum in the prior weeks may keep the trend sideways. The 258 levels will act as crucial resistance, and above this buying momentum is likely to increase. Zinc has support at 244.

ALUMINUM: Aluminum prices are looking oversold and have formed a bullish hammer candle on the weekly chart which may support sideways move this week. It has support at 225 and resistance at 241.



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